WALKER'S EXPEDITION TO NICARAGUA. The President's proclamation in reference to this nefarious enterprise, now contemplated, can in no sense be considered premature. The note of preparation is heard

in various directions, indicating that plans have been fully matured for a desperate venture, and that nothing remains but to "beat to quarters" for embarkation at the rendezvous. For example, the Augusta (Ga.) Despatch of the 27th ultimo contains the following: "OFF FOR NICAMAGUA.—Col. Rudier, one of the staff of Gen. Walker in his first expedition to Central America, left our city on yesterday to join an emigrating party which is to sall for Mobile in a few days for Nicaragua. We learn that the company will go out with all the fa-cilities necessary for the peaceful colonization of that country. Equally explicit is the announcement in the New Or-

leans Crescent of a late date, which says : "An emigration company is forming in this city with Nicaragua relected as the future home. A vessel is to leave Mobile on the 10th of next month for the Central

leave Mobile on the 10th of next month for the evenuar American parallee, and with the emigrants there ool-lecting the company in this city is forming and prepar-ing to leave. Major Ellis is forming the company here, and his office is at the Merchants' lifet, where he will be pleased to receive the applications of all who derire to go along. This is a citil and peaceable caterprise, and go saug. This is a critical to the received, and suffered to look out, each man for himself, just as the ship-loads of men do who land here from the old shores of Europe. men do who had nere from the old anores of Aurope. Nicaragua w a place where cluzens of the United States can settle and thrive in a peaceable way, and there are thousands who want to do so. All necessary particulars about the emigration will be given upon application to

The presumption of those who thus openly announce their intention to invade the territory of a neighboring Republic, with whom we are at peace, in contravention of all national law and without provocation or excuse. is positively sublime; and that reliance should be placed on false colors and assumed names as an effectual protection from the interference of United States authori-

ties under such circumstances surpasses comprehension. Every body knows that "emigration" is only a synonym for invasion, and "hollow ware" for death dealing missiles and musketry. Pretensions of this character are too " hollow" to be mistaken, or to conceal hostile intentions. Accordingly, with direct reference to this movement, the President, in his proclamation, enjoins all officers of the Government, civil and military, in their respective spheres, to be vigilant, active, an if ait hful in suppressing these illegal enterprises, and in carrying out their standing in structions to that effect. Possibly there are some who, thinking of themselves as they wish to be thought of by others, may succeed in establishing a sort of mental conviction that they are

mere emigrants, innocent of all guile, and that they can land in Nicaragua just as men do " from the old shores of Europe;" but a few broadsides before accomplishing that object, from the jealous guardians of the coast, will suffice as evidence that others take a different view of the enbject.

the subject.

It is a dair which the President owes to such persons as are liable to be invelgied by willful misrepresentation to a misrable fate, no less than to the durity of the Federal statute, to arrest this enterprise while yet in its impliency. By a rare exercise of magnasimity on the part of Costa Rica, hundreds of poor wretches—who subsequently retabled themselves in the streets of this subsequently exhibited themselves in the streets of this city as recipient of thin, covered with rag and sover-remantate of Walker's former expedition, were permitted to larves the constraint with their first, and even satisfies to larve the constraint with their first, and even satisfies the consequence to any best furnished the consequence to any best furnished the consequence to any best furnished and the consequence of the proper may responsibly defer any new from their given have force in experiment, from any new from their given have done in experiment, even should they compre the vigitance of the next residual or Transac, England, and America—Powers of Commerce.