From the N. O Picayune.

LATE AND IMPORTANT FROM NICARAGUA!

The Aspinuall Courier, of the 24th ult, brought by the steamship ! lack Warrior, contains late and highly important intelligence from Nicaragua, received at Aspinwall by the British steamship Trent from Greytown.

It appears that Walker's force under command of Cols Leckridge and Titus had succeeded in driving the Costa Ricans from the San Juan river; and from the positions they occu ied at Serapioni, Castillo and San Carlos; has obtained possession of the steamboat J. N. Scott, the largest and finest boat on the river, and further, and most important of all has again established communication with Walker.

The Courier has tetters from four different sources, giving accounts of these operations. One letter is from Lieut. Col E. H. McDonald, 2d Rifles, and as it gives the most complete account. We copy it as follows. The letter is deted Grantown Est.

And leseer is union Olichtonn' bec-

ruary 19: I chruary 4th, the steamer Texas arrived with 200 men, who proceeded up the river and joined Col Anderson's force of 200 men; the 5th was spent in cleaning arms; on the 6th, we advanced with the steamer Rescue to Cody's Point and took it-losing two men killed. According to the enemy's account they lost seven killed and a large number wounded; the same day we fell back on our former position, because it was useless to attempt anything on the opposite side of the river without artillery; the next morning we ran up to a point 500 yards below Perspique and landed all the forces and artillery, except one company, which we left at lort-Arderson Then we erected barrleules, bush houses for the men, provisions and artillery. Next day we began buttug a road and bridging the creek up to

Cody's Point. On Wednesday evening we

started up this road to mount our artiflery

on ' edy's Point, which work was completed

on Thursday night. The force thus posted

was under the command of tol Titus-

the river.

On Priday morning, of the break of day, Gen Wheat opened he fire on the fort occupied by the Costa Rican forces. At the same time Col Frank Anderson crossed the river with 130 men and took the position on the point called Airorado Point—his right resting near the mouth of the Scrapiqui, his line extending up the same about 200 yards. They arrived there at 12 o'clock W. and took their position without being perceived by the enemy

Meanwhile, the action had been going or warmly between Gen. Wheat's artillery and Cel. Total's inflemen on one side and the Costa Richard in the Scrapique fort. One of their pieces was dismounted, and prother, their heaviest, was not fired during the day, that. Broatly's company of lifemen keeping up such a destrictive fre that they did not dote to approach and hold it.

Capt. Anderson's mentiving been posted opened a vigerous are on the right hank of the enemy, driving them from their barricades to the main building up the Sin Jaan tiver. From that time until dark a constant and severe times he but to from

Cody's Point and Alicredo's Point, which has re-ponded to by scattering shots from the Costa Rusins, and no saw the enemy runding nacy into the voods, leaving their lankets and theory their game away—The commander of the fert at Serapique, to Blanco, was among the first that lefact 2 1-2 P M.

During the 622 Col Anderson's force lost two killed and two wounded, the latter being now able to do duty—Col Titas's command two wounded and none killed—and the artillery none.

The next morning tom DeBrissot and a volunteer called "Kentuck" went over in a cance, pulled down the Costa Rican flag, and hoasted the Lone Star of Nicaragua! all the enemy having abandoned the point in the hight. Upwards of \$00 atends of English dimic ranskets were left thattered on the ground. Col Frank Anderson's command crossed in the steamer, and took possessions of the enemy's works, chattels, Ac, finding thirteen dead belief in the principal fort probably all killed by the artiflery of Gen. Wheat litty men of this command were detached for borying the dead of the enemy, which amounted to thuty three. Priconers taken - vid they had

been oadly treated and worse fed, living on beens and plantains alone. Five pieces of artillery—four brass 6 pound pieces, and one from 9 pound piece, with corresponding amminition—were found; also, fifty thousand founds of Minis rifle cartridges, in good condition, and a large quantity of damaged amminition, 250 pairs of pantaloous, 40 hashels of beans, and 6 barrels of salt, but enough kettles and pans for 3,000 men.

The same evening the steamer Rescue, or. "I dibuster," as some of the boys call it. took up the forecs of Col Titus and one 4 lb gun, to the island Sin Carlos, which was taken without any resistance; the bout returned to Serapiqui, and took up all the works disiled at the above post, and then proceeded up the river in pursuit of the steamer Charles Morgan, which had gone on with the lews of the Costa Ricans having that Somman; the latter boat had four hours stor, and the Rescue came in sight of her just as she went over the Castillo Rapids. Par Costa Ricans had tar and rown on the steamers Scott and Cachuca, ended the fulldings of the town; at the modernt they saw the Rescue, they set fire

time they opened a heavy fire of round shot and grape from the fort on the river was taken by storm by Capt West's company of Col. Titus's command. Four men jumped from the stemer, swarn against a six this current, cut loose and saved the steamer Scott, although the machinery was very much injured. All the farmture and bedding of the National Rotel were saved. All other houses, with their contents, were destroyed.

In taking this fort, the enemy lost 45,-

while we only lost I, killed.

The Costa Ricans were still fifty strong

on the high fort of Castillo, cut off from rater and provisions, and surrounded by our forces. On the 18th, the fort was to have been taken by storm. By this time, that is done, and communication has been established to Walker.