

gna must be greatly incensed against CHARLES MORGAN & Co., forasmuch as the said Governments hold written proof that MORGAN furnished arms and military material to the interlopers, while giving it to be understood that he had no connection whatever with WILLIAM WALKER or the *flibustier* cause. GEORGE LAW seems to be less compromised in the affair—his interference having been simply dictated by a desire to dispose to advantage of certain old muskets and other belligerent lumber lying dead upon his hands.

The stockholders of the new Company are not to be called upon for any deposit until the Central American Governments have ejected the remnant of adventurers now in arms in Nicaragua and restored peace to the whole line of transit. Whether these objects can be effected so rapidly as our correspondent assumes, is different question; the Texans and frontier-men under LOCKRIDGE are soldiers of great tenacity and endurance; but matters have reached such a crisis, that the next steamer may bring us decisive news.

The Nicaragua Question to be Settled on Commercial Principles.

We publish in another column a curious letter on Nicaragua from a correspondent who seems to think that the accuracy of his past predictions should be accepted as sufficient guarantee for the correctness of those which he now advances. To some extent this expectation may be realized, but the writer is evidently prejudiced against the *flibustier* cause, and we cannot believe without further evidence that Gen. WALKER has allowed himself to be so quietly deposed.

If our correspondent's statements be correct, a grave responsibility devolves on three steamboat Commodores, to whose avarice, ambition and rivalries he assumes to have traced back the fearful tragedy now drawing to its close in Nicaragua; and if what he alleges can be proved, they should be held to a strict account.

Without being told precisely what the future prospects of Central America are, we are congratulated on an arrangement that will restore tranquility and trade. We believe we can throw some light upon this subject, and will endeavor to do so in as few words as possible.

A new transit Company has been organized, and the greater part of the requisite stock has been already subscribed in this City and elsewhere by gentlemen strongly opposed to the *flibustier* cause, and as strongly in favor of legitimate and peaceful traffic. Without mentioning the names of the *copartners* of this provisional Company, we may say that all are of the first respectability; and that they have wisely held aloof from granting any influence in the new enterprise to those speculators who have been involved in our past disputes with the Central American Governments. We know that Commodore VANDERBILT eagerly expects from President RIVAS the revocation of a certain decree by which the said Commodore felt aggrieved, but if Mr. VANDERBILT knew the fate of his application, he would endeavor as soon as possible to moderate his expectations.

The Government of Costa Rica and Nicara-