From Central America .- The following is the correspondence of the Baltimore American, to which allusion has been made by telegraph : GREYTOWN, Nic., Oct. 17, 1857.

I send you the following important items for your jourual: The river San Juan is blockaded by the Costa Rican

forces, under the command of Col. Cauty, an Englishman, and the San Carlos Fort is invested by the same. fort is at the junction of the river with Lake Nicaragua, and is about 120 miles from this town. All communication with the interior and from the lake is thus cut off, and we hourly expect the receipt of news of a collision between the opposing forces, involving four, if not more, of the States of Central America, as Hondurus, San Salva-dor and Guatamala are taking the part of Nicaragua, and are marching troops to the relief of San Carlos Fort.

I send you a copy of the pronunciamento of the Costa Rican Government:

COMMANDANCIA ALL RIO SAN JUAN. Steamer San Carlos, off Fort San Carlos, Oct. 13. To T. J. Martin, Esq., Chief Magistrate, Grentown, Mosquito:

Sir-I beg leave to announce to you that by order of the Commandancia General of Costa Rica, under date of 17th September, I am directed to demand of the Commandant of Fort San Carlos the custody of that fort; and, in case of his not conceding it, I have instructions to blockade it above and below, so as to enforce its surrender after the 15th of this month.

As my instructions in this matter are to the effect that I am to avoid, by every possible means, a collision which may lead to the effusion of blood, and that the object is to ensure the better custody only of the river San Juan against the threatened filibuster invasion, "as the government of Costa Rica does not consider that the State of Nicaragua, without a legitimate government or without resources, can sufficiently guarantee that important post pending a definite arrangement in the country,"

I have considered it necessary to advise you of the blockade, in order the inhabitants of Greytown may not expose themselves to the inconvenience of detention in trying to communicate with the Fort San Carlos until its surrender after the notification of its blockade.

I beg the favor of your communicating this to all whom it may concern; and am, sir,

Your most obedient servant,

(Signed.) GEO. F. CAUTY. The writer of the above holds the position of General Commanding of the Costa Rican forces on the river, and is son of the Mr. Cauty, the Special Agent or Minister from

Costa Rica now at Washington.

The excitement here is great, and the few fillibusters remaining in the town are going up the river to assist in relleving the fort and clearing the river of the enemy, their campaigns with Walker giving them a relish for fighting with Greasers.

The United States ship Saratoga is in the harbor, but the fact of her presence may not prevent the excitement reaching us.

The town is kept alive on the hope of the Transit soon opening. "A slim diet," as Beau Hickman would say.