

Air Pouch

PRIORITY

CONFIDENTIAL

(Security Classification)

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FOREIGN SERVICE DESPATCH

837.082/12-458

FROM : Amembassy, HABANA

589

DESP. NO.

TO : THE DEPARTMENT OF STATE, WASHINGTON.

December 4, 1958

DATE

DEC 8 - 1958

REF : - - -

For Dept. Use Only	ACTION	DEPT.
	REC'D	IN F O OTHER
	COMM-16 12/4	REP-1 ECU-8 444-4 E-4 SEA 12 TIME FNR 2 46-8

SUBJECT: Fire and Riot Losses in Cuba

There is enclosed, as of possible interest, a statement on fire and riot losses incurred and paid in Cuba during the year 1957 and the first half of 1958. This data was furnished the Embassy on a confidential basis by a responsible officer of the Cuban Association of Fire Insurance Companies. All established fire insurance companies in Cuba, whether Cuban or foreign, have to clear their transactions through the Association of Fire Insurance Companies.

For the Ambassador:

Leonard H. Price
Leonard H. Price
Commercial Attaché

Enclosure: *7*

As stated.

837.082/12-4583

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LHPrice:mal

REPORTER

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ACTION COPY — DEPARTMENT OF STATE

The action office must return this permanent record copy to DC/R files with an endorsement of action taken.

FIRE AND RIOT LOSSES PAID AND INCURRED

CUBA	YEAR 1957	FIRST HALF 1958	TOTAL
SUGAR INDUSTRY	\$ 5,218,036	\$ 5,175,845	\$10,393,881
TOBACCO INDUSTRY	235,275	102,815	338,090
RICE INDUSTRY	- - - - -	56,555	56,555
COFFEE INDUSTRY	- - - - -	221,285	221,285
INDUSTRIAL RISES	384,159	979,200	1,363,359
COMMERCIAL RISES	5,283,338	4,548,125	9,831,463
DWELLINGS	59,015	98,753	157,768
RAILROAD PROPERTY	100,000	800,000	900,000
(X) (NB1) PUBLIC SERVICE	39,977	- - - - -	39,977
TOTAL:	\$11,319,800	\$11,982,578	\$23,302,378

(X) N B 1 _____

Underwritten by Lloyds of London.

N B 2 _____

In addition to the above losses, \$1,800,000 was paid in 1958 on a Windstorm loss which destroyed tobacco crops in Pinar del Rio the latter part of December 1957.

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