

BY CUBA CABLE.

**President Grant's Inaugural Satisfactory--
Stagnation and Distrust in Business Circles
--Heavy Failures at Santiago de Cuba--A
Rebel General Captured and Shot--Revo-
lutionists Seized and Killed to Death.**

HAVANA, March 12--The *Diario* praises the Inaugural Message of President Grant.

Stagnation and distrust in business circles on the Island is increasing.

Vallant Brothers, Schmidt & Co, Despaigne & Co, and many retail merchants in Santiago de Cuba, have failed.

The Rebel General Juan Capote Lopez was taken prisoner and shot on the 9th inst., at Cienfuegos.

The *Diario* reports the capture of several Rebel advance guards in the neighborhood of Gibara, and states that they were immediately despatched with knives by their captors.

**Insignificance of Our Fleet in Cuban Waters
--The Fernando Po Prisoners--Arrival of
Troops at Cienfuegos--Lopez Enters Ma-
yari After a Desperate Conflict.**

HAVANA, March 12--The United States steamer *Contocook*, Flagship of Admiral Hoff, leaves this port to morrow, for Key West, but will return in a few days. The United States Squadron in the West Indies is insignificant in point of numbers, compared with the English and French fleets.

The American residents here characterize it as ridiculous, and talk of it as an insult to the mercantile interests of the country, while they deride the alleged parsimony or ignorance of the American Government in keeping so small a fleet in Cuban waters during the present condition of affairs on the island.

The *Gaceta* of to day publishes an official notification that the families of persons to be transported to Fernando Po, next Monday, may furnish them with means to supply their necessities during their imprisonment.

Advices from Sagua state that the fighting between the troops and insurgents is lively in that jurisdiction.

Arrived, steamer *Batavia*, from New Orleans. Sailed, steamer *Liberty*, for Baltimore.

HAVANA, March 12--A despatch from Cienfuegos, the 11th, says a thousand Spanish troops arrived there. The entire railroad is now guarded, but the rebels are numerous and active.

Advices from Santiago say that Colonel Lopez' column had entered Mayari, after a desperate conflict. Colonel Velasco had been sent from Bayamo to operate in conjunction with Lopez.

The rebels had attacked Iguali, but were repulsed, and fled to the mountains.

The news from Santo Espiritu is that Colonel Pollo had issued an address, to the effect that the time of conciliation was at an end.