

## FOREIGN NEWS.

### CUBA.

#### STAGNATION IN BUSINESS.

HAVANA, March 12.—The *Diario* praises the inaugural of Gen. Grant. The stagnation and distrust in business circles on the Island is increasing. The Vaillant Brothers, Schmidt & Co., Despigne & Co., and many retail merchants in Santiago de Cuba, have failed. The Cuban Gen. Juan Capote Lopez was taken prisoner and shot on the 9th inst. at Cienfuegos. The *Diario* reports the capture of several Cuban advance-guards in the neighborhood of Gibara, and states that they were immediately dispatched with knives by their captors.

#### THE UNITED STATES SQUADRON IN THE WEST INDIES—THE TRANSPORTATION OF CUBANS TO FERNANDO PO—BRISK FIGHTING IN THE NEIGHBORHOOD OF SAGUA.

The United States steamer Contocock, flagship of Admiral Hoff, leaves this port to-morrow for Key West, but will return in a few days. The United States squadron in the West Indies is insignificant in point of numbers as compared with the English and French fleets. The American residents here characterize it as ridiculous, and talk of it as an insult to the mercantile interests of the country, while they deride the alleged parsimony or ignorance of the American Government in keeping so small a fleet in Cuban waters during the present condition of affairs on the island. The *Gaceta* of to-day publishes an official notification that the families of persons to be transported to Fernando Po next Monday may furnish them with means to supply their necessities during their imprisonment. Advices from Sagua state that the fighting between the troops and the insurgents is lively in that jurisdiction.