

## PROGRESS OF THE INSURRECTION—IMPORTANT ADMISSION OF THE SPANISH PAPERS.

HAVANA, Feb. 12.—A small Spanish schooner, which had cleared for New-York, was seized to-day by the authorities on suspicion of having arms and supplies for the rebels on board. Her cargo was overhauled and nothing was found to confirm the suppositions of the officials. The mixed commission appointed by the planters and merchants to raise funds for the Government have resolved to recommend the following plan: The Spanish Bank is to furnish a loan of \$2,000,000 to the Treasury, the Government to provide for the payment thereof by imposing special taxes, as follows: 10 cents on each box of sugar imported, \$1 on each load of nonmanufactured tobacco, and 50 cents on every thousand of cigars; five per cent additional on all import duties now paid; and 15 per cent additional on the taxes now paid by merchants and manufacturers.

The *Diario* admits that the revolutionists hold possession of the entire Puerto Principe district except the city proper. Several secret deposits of arms have been discovered at Cardenas. No definite news of the state of affairs in the Central Department is received either through Governmental or other channels. It is known, however, that the rebels have made the town of Manzanillo their rallying point.

Arrests of suspected parties continue to be made; several Americans and other foreigners are among the parties in custody. Thomas Terry, the wealthiest merchant on the island, was arrested, but subsequently released. It is reported that he has offered to Captain General Dulce his entire possessions to aid the Government in the suppression of the revolution.

Prominent Cubans continue to emigrate from the island in large numbers. A portion of the insurgents in the district of Cienfuegos are marching toward Havana Grandee, in the Colon district. The sugar market is advancing on account of the scarcity of stock; No. 12 D. S. is quoted at \$4.25½ real; per arroba. Minor grades are buoyant; fair to good middling, \$4.25 real. Exchange on London 10½ d; 1¼ per cent premium; on the United States, 60 days sight, in currency, 24½ d; 1¼ per cent discount; short sight, 24½ d; 1¼ per cent discount; 90 days, 19 gold, 14½ d; 1¼ per cent premium; short sight, 7½ d; 1¼ per cent premium.