

THE RELEASE OF THE SPANISH GUNBOATS.—

From the unconditional release of the Spanish gunboats yesterday, it appears that the original ground for the libel is abandoned, in view of the cessation of the war between Spain and Peru, and it may also be inferred that the administration is not yet prepared to endorse Judge Pierrepont's discovery, in connection with the alleged object of these gunboats to relieve other Spanish vessels blockading Cuba, that in our neutrality laws "a people" has the same legal status as a "nation." If, however, it had been endorsed by the administration that discovery might have been the starting point of such a new line of American diplomacy as would ultimately lead to radical changes of international relations throughout the world.