The Cuban Revolution-The Policy of the Spanish Authorities. The Havana correspondent of the New York Times

says: For some time past nothing delinite has been beard of Cespedes, Quesada or the blg guns on the Spanish side, the latter remaining side in their fortlfled positions, and the former undoubtedly being employed in organizing. For some time past, watching parsing events, I have been under the impression that the Spaniards did not desire to close the war or carry it on with vigor. Now a conversation with a very prominent Spanish gentleman whose relations with tue highest officials of the island are intimale, has conrinced me that the plan ho stated as being the plan of the Spanish Goverament must be the correct one. I can do no better than to give it in the gentleman's own words: Spain, he says, has an object in not finishing the revolution, as an early peace would undoubtedir pucify the island temporatily, but would keep a discontented male population of over one nundied thousand men opposed to the Spanish Government, and ready to take up aims again at any moment, ! making the final retention of the island a very doubtful matter. On the average, from three to five bundred Cubans either die or ate killed every eight days; by keeping them in the mountains the number of Cubans will decrease daily, and ultimately they will remain in such small numbers as to make it an easy matter to exterminate them. The toss of the Cudans cannot be replaced, because they have only their own country to draw from—that is to say, from the number of 100,000 Cubans willing to take up arms. Say that for every 10,000 Cubuns, 8,000 Spaniards are sacificed. This is of no consequence, because we have a country containing twenty millions of inhabitants to fall back upon. The island: 3 so rich and fertile that a few years will erase all traces of the revolution, lett with a population in the main truly loyal to Spain, and composed of the remnants of the Spanish armles, who will be recompensed with grants of land and be niced by the Government. Incresore it is best to lose 25.000 Spaniards, and by this sacrifice exterminate the retallious portion of the population.