Nicuraguan Affairs Gen. Cazneau on GEN. WALKER'S LATE VICIOSIES-IMPORTANT LETTERS INTERCEPTED-INTERFERENCE OF THE BRITISH IN THE TRANSIT.

ST. NICHOLAS HATEL, Mandaly, April 6, 1854. To the Entror of the New York Daily Times: Your reporter has omitted one point in my re-Tour reporter has onnoted one point in my re-marks with respect to the news from Gen. WALKER. I stated, and repeat, that Don FERMIN FERRER, the Minister from Nicaragua, and other gentlemen besides myself, who had particular reason to expect letters from the seat of war, had fulled to receive them. I was much occupied with several friends then present, and was disinclined to give names, but I distinctly informed him that some letters had been received.

I did not enter into any particulars as to how, where or by whom we believed our letters had been inter-cepted, and am not disposed to enter into any discus-sion at present; but I will observe that Mrs. HEN-NINGERN received a note from her husband, Gen. HEN-NINGERN, last Saturday evening-directed to her under cover to a friend-and dated March 19. In this letter Gen. HENNINGBEN refers to a letter written the day before, giving a detailed account of the battle of the 17th, which letter has not come to hand, I saw the note of March 19.

I also received at the same time-the 4th instletter from Gen. WHEAT, dated from the San Juan River, Feb. 23, purporting to have come by the Tennessee, which arrived here about the 20th ult. On comparing the inexplicable tardiness of some

letters and the non-arrival of others which we are convinced left Rivas and San Juan in time to arrive here vinced left Rivas and San Juan in time to arrive here by the Texas, with the contents of those which have reached their destination by private hands, and with the reliable communications previously received, the friends of Nicaragua in this City have come almost unanimously to certain conclusions respecting the condition of affairs in Nicaragua. If the steamer Texas had duly touched at San Juan del'Norte on her return from Aspinwall, the public would have even now direct confirmation of the fol-lowing important facts:

lowing important facts :

That President WALKEE is now at the head of the defacto and only Government of Nicaragan.
That having used PATBIOLO RIVAS as an imple-

ment for the ruin of his country, the inviders are propried to set aside the feeble show of a Government they set up in his name and divide the territory of Nicaragua among the neighboring States.

3. That the most able and popular of the native S. That the most able and popular of the native Nicaraguan generals has declared against the despoil-ing invaders, and it is quite probable that the next trustworthy advices will announce him in arms to assist General WALKER in driving them out of the country.

4. The partition of Nicaragua was to enure to the special benefit of the allies of England. and was planned under British direction, in the same spirit

planned under British direction, in the same spirit that the British officials at Greytown abetted the suppression of the Nicaragua transit. ö, The motive of the British Government in aiding and encouraging the destruction of that important highway to the Pacific is to confine our trade and travel to California to the one route by Pansma, which, we have fatal evidence, is under the irresponsi-ble control of the negro subjects and allies of England, d. There are strong grounds for believing that

e. There are strong grounds for believing that some British capitalists have views of their own relasome British capitalists have views of their own rela-tive to the Nicaragua transit, and are making efforts to monopolise and control for their private interest this peculiarly favorable route to the Pacific. The re-presentative of large moneyed interests in Europe has proposed negotiations with the view of obtaining the command of that transit in return for mate rial aid.

7. The allies having been routed at the battle of Quaresma, (March 17th.) with a loss so decisive that they will be unable to renew the contest with the slightest hopes of success, the parties interested will now demand of the United States Government the immediate re-establishment of the Nicaraguan line of transit under the guarantees of the Clovton Bul of transit under the guarantees of the Clayton-Bul-wer treaty, and both this government and that of England are under distinct obligations to "protect it from interruption," under the convention of April 19, 1850. This mutual engagement of Great Britain and the United States has been granulated by and the United States has been strangely overlooked by the American people, but it exists in binding force nevertheless, and its enforcement at this crisis may have an incompatible effect on the security and advancement of American interests on all the transits vancement of American Isthmus, of the American Isthmus, WILLIAM L.

CAZNEAU.