and Massays were the interious energies of a desperate cause. Capital towns are apt to be burned by their captors, or sometimes, indeed, by the vanquished, in order to embarrass the conqueror. The flames of Moscow attested the invincibility of the French army by any ordinary means, and admitted the impotence of Russian arms against the adversary. Arguing from such great examples to the minor instance before us, we are satisfied that the enterprise of WALKER has expired with the embers of Granada, and that the next word we shall have from that quarter will report his hegira to another scene of knight-errantry.

The News from Nicaragua.

It is to the last degree difficult to distinguish between actual and manufactured facts sent us from Nicaragua. On Saturday we gave intolligence received at New-Orleans by the Texas, dating to the 5th inst., the particulars of which were all highly favorable to the cause of WALKER. The uniformity of the tone indeed cast suspicion on the story, lending it rather an official air, as if designed to facilitate the recruiting business among the fillibustering agents of the General in Louisiana and Texas. From Charleston we now have advices by the Tennessee to the 4th inst., confirming our distrust of the previous tidings. The first dispatch represented WALKER and one of his officers as victorious in two severe battles ; referred to a naval conflict in which a Costa Rican vessel-of-war had been blown up, and informed us that WALKER, doubtless as a grand bonfire in honor of these exemplary triumphs, had burned his Capital, as ALEXANDER burned Persepolis, obliging the whole population to seek refuge in a rival city.

The more honest-looking testimony by the *Tennessee* is derived from the passengers, a portion of the same company who came by the *Texas*, and is no doubt the truth. WALKER is therein represented as the vanquished, not the victor, in the several contests referred to. His army was surrounded by the enemy, while he, with a small number of followers, was sailing about the lake, unable or unwilling to effect a junction with his endangered and perishing force on shore. Massaya, as well as Granada, we are told, had been destroyed.

This story corresponds so much better with what we already knew of WALKER'S affairs that we cannot doubt its correctness. The two cities reported as in ruins were the only ones left in WALKER'S possession. The whole country, with every other town, village and ranche, was in the hands of the natives and their allies. We have no report that WALKER had recovered any vantage from the enemy, to indemnify him for the sacrifice of the points still left him and we are therefore forced to

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the conviction	that th	e destruction	of Granada