

### General Walker.

We begin to have faith in WALKER. Whatever may be said against him, there cannot be two opinions as to his courage, perseverance and indomitable energy. He is not the man to be easily cowed or subdued by the swarms of Costa Ricans and Guatemalans who surround him, but are afraid to meet him at sword's point. Desperately straightened as WALKER has been for men and means—with the whole of Central America arrayed against him and his handful of filibusters—he has yet to show the first symptom of flinching, the first sign of unsteadiness of purpose, the first indication that he does not firmly believe in ultimate success. These are qualities which, right or wrong, will command the admiration of mankind. They are qualities by which the possessor carves out his own destiny and shapes his own course. WALKER, under adversity, approaches the hero, or nearer to that creation than we have ever seen him before. Nor are we surprised that people, involuntarily, forget his offences and his shortcomings while witnessing the determined courage and perseverance with which, foot by foot, he contends against tremendous odds. Such a man will weary out an enemy if he does not reach success by a shorter route. Everything seems to fight against him—his enemies have men, money, ammunition, Minié rifles and Paixhan guns—and yet there he is still on Nicaraguan soil, unmoved and immovable. He has some twelve hundred effective fellows about him—devoted to him personally, and to the cause, good or bad, upon which they have all embarked. They may possibly be starved to death; they may possibly be killed to the last soldier; but they are not going to yield. Are Costa Ricans, Guatemalans or Salvadoreans likely to exterminate such men? We think it highly improbable. They are not made of the right stuff; and if they had not been backed up by unseen powers, they would probably have abandoned the attempt before now.

The position of General WALKER, by latest accounts, was tolerably secure. His enemies do not seem to relish the idea of attacking him personally. They have had enough of that. They prefer, if possible, to cut off his resources and starve him out. On the 3d instant, the General was at Rivas with a force of thirteen hundred effective men, and with plenty of clothing, food and ammunition. He had, in all, nine pieces of artillery, including two howitzers and five mortars. He had received provisions from New-Orleans and, by the *Sierra Nevada*, from San Francisco; and, being well entrenched and fortified in Rivas and secure against surprise, it is believed that, without further assistance, he can hold out for four months against any force that could be brought against the town. The General is reported to be in good health and spirits and as usual sanguine of success. Now, if any one would like to know what these thirteen hundred men *can* do, let him read Gen. HENNINGSEN's official report of the evacuation and destruction of Granada, which will be found *in extenso* in this morning's TIMES. That officer had only one hundred men under his command, and though surrounded by ten times this number, and cut off from all assistance, he was not vanquished, and would scarcely have required relief if famine had not proved a fiercer enemy than Costa Rican Bayonets. Besides the force under Gen. WALKER's immediate supervision, Col. LOCKRIDGE has three hundred men at Punta Arenas, who are waiting for the completion of a steamer to go up the river and retake Castillo and San Carlos from the Costa Ricans.

Our special correspondent, writing from San Juan del Norte, furnishes us with a complete and succinct history of the events that have occurred in Nicaragua since the date of previous advices—covering a space of about one month. The capture of the Transit, and the steamers, including Fort San Carlos, by the Costa Ricans is fully detailed. The latter were headed by an American named SPENCER, supposed to be in the interest of Commodore VANDERBILT. They took possession by stratagem, of the transit, as far as Virgin Bay, but have not attempted to follow up their success—a rather significant admission that in the matter of hard fighting they cannot cope with WALKER and his filibusters. But the Costa Ricans will soon have enough upon their hands without seeking for further conquests, for, in all probability, a battle has been fought ere this for the recovery of the transit, and the steamers that fell into their hands. Important news may, therefore, be expected by the next steamer.