OUR KEY WEST CORRESPONDENCE.; An Arrival from Matamoras--Rebel Trade There--Price Captured, &c. KEY WEST, Fla., Tuesday, March 10, 1863.

KEY WEST, Monday, March 16, 1863.

The schooner I.L. Garritz is here from Matamoras, bound to New-York, with a full cargo of cotton and hides, and reports a large trade going on at Matamoras. When will our Government put a stop to this Texas trade by an army on the Rio Grande, which would be gladly hailed by thousands of the German population of that State.

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The sloop Relampaga was brought in on Sunday, the 15th, having been captured by the schooner James S. Chambers, near Charlotte Harbor, Fla., with coffee, salt and sundries, and a Spanish flag, with seven stars in it. The Chambers had also captured another small schooner, the Ida, being compelled to use her completely up with shot before the rebels would surrender her. The cargo was saved.

By the United States transport steamer Mississippi, just in from New-Orleans, we learn that Gen. BANKS and Admiral FARRAGUT had both gone up the river with the fleet. She will carry this mail to New-York, and of course your full correspondence from New-Orleans.

The large English screw steamer Peterhoff, which arrived here a few days since as prize to the United States steamer Vanderbilt, is about to leave for Boston, to have her case adjudicated there. This is a very important case, involving a great value of property, and possibly damages for the detention and delay. It is, therefore, matter of regret that our Prize Court is not at home, and in good working order. The Marshal has gone to New-York, in charge of a large amount of prize property. The Judge and District Attorney are absent on business, concerning which the public are not fully advised, and I am unable to state.

There are at present very few vessels in our harbor, many having gone to sea within a few days. Those now here are the flag-ship St. Lawrence, sloop-of-war Dale, bark James L. Davis, steamers Magnolia, Sagamore and Mississippi. Merchant vessels -- barks George Thomas and N. Boynton, schooners John S. Lee, I.L. Garritz, Medora and Franklin Bell.

The steamer McClellan, Capt. GRAY, arrived, and left for New-Orleans on the 14th, and reports a Dutch brig ashore on French Reef, near Carysport, with signals set for assistance. The wreckers have gone up to her. F.

The United States gunboat Sagamore came into the harbor to-day, with the prize schooner Charm in low, containing twenty-nine bales of cotton. The Charm was captured in Indian River by an expedition of seven Union refugees sent from the Sagamore.

These seven refugees captured the schooner and twelve prisoners in her, and succeeded in getting safely down the river to the protection of the United States bark Gem of the Seas.

The Sagamore captured a small sloop with four bales of cotton, on March 8, near Cape Florida.

The Sagamore sent an expedition into Mosquito Inlet, near Smyrna, Fla., on March 2, for the purpose of cutting out a schooner loaded with cotton.

The rebels set the schooner on fire before the boats could get to her, and the flames could not be subdued.

The enemy fired upon the boats, and the boats returned the fire briskly for half an hour.

The following are the names of the killed and wounded belonging to the Sagamore:

Killed -- 1. Hugh Maguire, seaman.

Seriously Wounded -- 3. Roswell C. Lewis, seaman -- left lung; Neil McDonald, seaman -- hand; John McCann, ordinary seaman -- arm.

Slightly Wounded -- 2. Mr. Franklin E. Ford, master's mate -- hip; Timothy Sullivan, coal-heaver -leg.