

# **CUBA WILL WELCOME U. S. INVESTMENTS**

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## ***New President Pledges Complete Cooperation With Americans***

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By Cable to THE NEW YORK TIMES.

HAVANA, June 15—President-Elect Dr. Ramon Grau San Martin declared today that American capital would receive every guarantee by his Government.

In the post-war period all Latin-American nations will find it necessary to develop their resources and an interchange of capital and technical knowledge will be highly desirable, Dr. Grau said.

"If the Americas are to be a united hemisphere, no barriers to investments should be raised among countries," he added.

Referring to immediate plans on entering the Presidency next October, Dr. Grau said bluntly that his first step would be to eliminate Government sinecures, suppress illegal gambling, which commerce and industry say is impoverishing the public, wipe out graft and the black-market operations and strive to halt inflation, which is raising living costs beyond the people's means.