CUBA.

The New Cable Project—The Work Regun and to be Rapidly Pushed Through.

HAVANA, July 27.—The Panama and WestIndia Cable Company's steamer, Suffolk, sailed
from Batabano this morning to lay the cable to
Cayo Juan-Rinz, at which place sho will unite it:
with the twenty-five miles already laid across
the keys. The steamer Dacia will sail from
Cienfuegos and connect the other end with Cayo
Diego-Perez. The united squadron will then
proceed to Santiago de Cuba, making no landing
at Cienfuegos; but a bend will be made in the
cable opposite that place, so that at some future
time a connection may be made between the
main line and Cienfuegos.

All towns and settlements hitherto governed by Crown officers, will, in future, elect their own Mayor and Aldermen, and administer their own local affairs. The first duty of these officials will be the preparation of electoral lists, to be used in the election of Deputies to the Spanish Cortes. The Matanzas volunteers serenaded Captain-General DE Rodas. Gen. Valmaseda is expected at Santiago de Cuba. Spanish gold is four per cent. premium.