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The Case of the Hornet-Release of the Vessel by Order of the President.

Washington, June 12.—The Cuban privateer Hornet has been under seizure since last Fall at Wilmington, N. C. Mr. Lemus, as Chargé of the Cuban Republic, appeared in the District Court of North Carolina in November last, and claimed the vessel as the property of the Cuban Republic; but Judge Brooks decided the Court could not take notice of the existence of the Republic of Cuba. An appeal was taken from this decision to the Circuit, but yesterday the President directed the release of the vessel, and all the property seized to Mr. FERNANDO MACIAS, the original purchaser of the vessel from the United. States Government, requiring, however, bonds in the sum of \$50,000 that the vessel shall not be used to commit hostilities against Spain, nor in any other way, in violation to the Neutrality laws of the United States. Gen. B. F. BUTLER and Hon. W. E. CHANDLER are the sureties upon the bond of Mr. Macias. The vessel and other property restored are valued at about \$100,000, and the decision of the President to release is the cause of great rejoicing among the friends of the Cuban patriots.