

THE SUGAR TRADE.—Of the effect of the Cuban insurrection upon the sugar trade, the New York *Shipping List* speaks as follows :

“As Cuba furnishes about one-third of the whole sugar product of the world, the disturbances there interrupting labor, diminishing production, and embarrassing trade, must have a very important bearing upon values, perhaps for years to come, whichever party may be successful in the strife now going forward in that island, as slavery will doubtless be abolished in either case, and the labor market pass through the same ordeal lately experienced in our own country. It is, however, an inexorable law of trade, that, while high prices reduce consumption, they almost invariably draw out supplies, sometimes from unexpected quarters, and this is illustrated by the late large advance in sugar. We learn that large contracts have been made since our last by cable, in England, for the shipment of raw sugar to this market from the British West Indian Islands. Stocks in Europe are large, and prices of cane sugar affected unfavorably by the immense production of the beet root. It may be observed here that while France is mostly supplied by the product of the beet, the United States and Great Britain consume about one-half of all the other products of the world. Stocks here are larger than last year; but all the neighboring markets have very light supplies.”