

THE EAST.

Cuban Annexation—Significant Article from the New York Herald—Caucuses of Southern Congressmen—Frauds upon the Revenue.

NEW YORK, Feb. 8.—The *Herald* argues that from events transpiring in Cuba a policy of American intervention is imperatively forced upon the incoming administration. Spain should be impressed with the conviction that she will not be permitted to destroy an American community because it refuses to be governed by her antiquated notions of public policy. In adopting this course Gen. Grant has an opportunity of laying the corner-stone of a coming great American party; in our national politics on foundations as broad as were those laid by Jefferson and Jackson. The tone and temper of the people require such a party organization, which shall ignore old party lines and be free from old party corruption. The circumstances of our public affairs, both domestic and foreign, are favorable to it; Gen. Grant himself has the prestige necessary for its accomplishment; the initial step is involved in the Cuba question, and Gen. Grant should be

prepared to give it an early and prompt recognition.

It is stated that the Southern Republicans in the Senate have recently been holding a secret caucus in order to unite the Republicans from that section on matters of interest to them and making a joint movement to secure the full pay from the beginning of the fortieth Congress.

The *Star* says the brokers are secretly endeavoring to have assessor Webster removed.

During the investigation on Saturday it was learned the large banking firm on Wall street which has branch houses in St. Louis and Philadelphia have been using a specific capital of \$500,000 in its business without making any returns or paying any tax thereon. They will be attended to to-day.